



DASB FINANCE COMMITTEE MINUTES

Monday, March 11th, 2019

3:30 pm

Student Council Chambers

Chair: Ian Robertsson

Contact: ianrobertsson@gmail.com

Call to Order

Ian called the meeting to order 3:30 pm.

Roll Call

	Present	Absent	Excused	Late	Left early
Ian R	X				
Raynard D	X				
Carolyn N	X				
Salih K	X				
Alex J	X				
Linh T	X				
Angel R	X				

Approval of Minutes

- March 4th, 2019
- **Alex moved to approve the minutes from March 4th, 2019.**
 - **Seconded by Angel**
 - **No objections**

Public Announcements

Please note: Members of the public are limited to two minutes. The Committee cannot take action or respond to items during public announcements.

No Public Announcements

Business Items

1. INFORMATION/DISCUSSION/ACTION

Title: Line Item Transfer Year End Deadline

This item is to vote on an annual deadline of the second to last Finance meeting of the fiscal year in order to prevent programs from pushing large line-item transfers last minute and make it easier on the Finance committee.

Presenter: Ian Robertsson

Time: 10 minutes

- Ian explained the background to this agenda item, he explained that sometimes programs do line item transfers at the very last minute which makes it hard for the Finance committee to approve. He wants to put a deadline on line-item transfers so that the Finance committee can approve them.

- **Alex moved to add an annual deadline of line-item transfers to the second to last Finance meeting of the fiscal year.**
 - **Seconded by Linh**
 - **No objections**

Roll call vote to add an annual deadline of line-item transfers to the second to last Finance meeting of the fiscal year.

	Yes	No	Abstain
Ian R	X		
Carolyn N	X		
Raynard D	X		
Salih K	X		
Alex J	X		
Linh T	X		
Angel R	X		

Motion passed 7 Yes – 0 No

- Alex moved to add “Line Item transfers must be submitted to the Student Accounts Office by the second to last Finance meeting of the fiscal year.” to the Finance Code, Article II, Section 3, on Line Item Transfers.
 - Seconded by Raynard
 - No objections

Roll call vote to add “Line Item transfers must be submitted to the Student Accounts Office by the second to last Finance meeting of the fiscal year.” to the Finance Code, Article II, Section 3, on Line Item Transfers.

	Yes	No	Abstain
Ian R	X		
Carolyn N	X		
Raynard D	X		
Salih K	X		
Alex J	X		
Linh T	X		
Angel R	X		

Motion passed 7 Yes – 0 No

2. INFORMATION/DISCUSSION/ACTION

Title: Discuss restrictions on line-item transfers

This item is to discuss possible restrictions on line-item transfers within accounts in order to limit the use of money on items not originally intended for.

Presenter: Ian Robertsson

Time: 15 minutes

- Ian explained his idea with restrictions, many programs do line item transfers on unused funds to other accounts when the fiscal year is coming to an end.
 - The committee discussed how to put restrictions on line item transfers.
- **Salih moved to add “Line Item transfers from labor and benefits object codes cannot be made to non-labor and benefits object codes. Exemptions may be made at the discretion of the Finance Committee.” to the Finance Code, Article II, Section 3, on Line Item Transfers.**
 - **Seconded by Angel**
 - **No objections**

Roll call vote to add “Line Item transfers from labor and benefits object codes cannot be made to non-labor and benefits object codes. Exemptions may be made at the discretion of the Finance Committee.” to the Finance Code, Article II, Section 3, on Line Item Transfers.

	Yes	No	Abstain
Ian R	X		
Carolyn N	X		
Raynard D	X		
Salih K	X		
Alex J	X		
Linh T	X		
Angel R	X		

Motion passed 7 Yes – 0 No

3. INFORMATION/DISCUSSION/ACTION

Title: Discuss strategic changes to be made to the budget deliberations process
This item is to discuss and debate ideas that could potentially increase the efficiency of our budget deliberations process as well as decrease any arbitrary factors.

Presenter: Ian Robertsson

Time: 30 minutes

- Ian informed he would like to table this agenda item.
- **Salih moved to table agenda item #3 to next Finance meeting.**
 - **Seconded by Angel**
 - **No objections**

Roll call vote to table agenda item #3 to next Finance meeting.

	Yes	No	Abstain
Ian R	X		
Carolyn N	X		
Raynard D	X		
Salih K	X		
Alex J	X		
Linh T	X		
Angel R	X		

Motion passed 7 Yes – 0 No

Burning Issues

- Lisa informed Library Textbook on reserve spent over their allocated DASB budget and they need to find other funding.

Announcements/Informational Reports

- Lisa informed she is working on the DASB Budget book spreadsheet
- Lisa informed that information about the year-end close will be going out next week.
- Lisa informed about internal auditors.

Adjournment

Ian adjourned the meeting at 3:54 pm.