

De Anza College
Accounting 1C
Managerial Accounting
Fall 2015

Instructor: Sam Hedgpeth

Office Hours: By appointment, generally before or after class & TBD

Email: HedgpethIisamuel@fhda.edu

Text: Accounting Warren, et al, Cengage Publishing, 26th edition, and Online Cengage Account is required

Other Materials: 2 and 4 column paper or the working papers available from the publisher

Strategic Learning Outcomes (SLO) for this class:

Identify elements of cost for a business and explain and analyze how costs are allocated and assessed for various users. Compare the cost acct system for a manufacturer, merchandiser and service firm and distinguish the differences and similarities between financial reporting and cost accounting and utilize net present value and internal rate of return for evaluating the financial viability of a business decision.

Description:

The following topics will be covered in this course:

Job Order Accounting

Process Costing

Breakeven and Operating Leverage

Forecasting

Standard Costs Generally Accepted Accounting Principles (GAAP) and Internal Control Issues

Decentralized Operations

Differential Analysis

Capital Investment Analysis, Internal Rate of Return and Net Present Value

Ethical Considerations in Accounting and Business

Grading:

Midterm 1	200
Midterm 2	200
Homework & Participation	100
Final	200
Drop One Midterm	(200)
Total	500

A – >90% *B* – >80% *C* – >70% *D* – >60% *F* < 59%

Course Expectations/Requirements:

This course is designed to introduce the student to managerial accounting. The course requires a substantial amount of reading and the ability to work with numbers. It is expected that the student attend all session; if one is missed it is up to the student to get the information from fellow students or from the instructor at a mutually agreed upon time.

Policies:

There are no makeup exams for any reason, however, one midterm can be dropped. All work must be turned in on time, late assignments are not accepted for any reason. In class group work cannot be made up. If you find that regular attendance is a challenge, it is suggested that you take the Distance Learning Class, where there is a greater writing requirement but the attendance requirement is minimized. Once you have indicated your enrollment in this class it is your responsibility to monitor

your status. If you believe you need to drop during the term, you must do so prior to the 7th week of the term in order to receive a W – otherwise your earned grade will be given.

Other Facts/Policies

Note that as much as 20% is subjective, based on the instructors view of your work, preparation and participation. This is similar to the work environment where your success depends on the views of others.

Tests are open book. Do not let that fool you. The constraint will be time, just as it is in industry. You can look up a formula, but you won't have time to learn the material.

Each of you will present your solution to one or more homework problems. You will need to explain your answers and reasoning clearly to the other students and be able to answer questions if required.

Any entry you make, REPEAT, any entry you make, must have an explanation. If there is no explanation, there is no credit. Additionally, every Schedule you prepare must have the title of the schedule, the date of the schedule and the preparer's name. If a schedule does not contain these items, there will be no credit.

There are no stupid questions, only good questions not asked. There is one exception to this rule: Do not ask whether any tests are cumulative. The Universe is cumulative.

If you can do the homework, you will pass the tests. (The converse is also true.) Exception: if you don't provide explanations for your entries and titles, etc for schedules, you likely won't pass. There will be no surprises in any testing situation. This class is WYSIWYG.

Quizzes are not announced and will generally be given if the class is not prepared.

Be prepared to answer questions and present your material at any time.

An assignment that says "read" a chapter means "read, understand, come prepared to answer instructor questions and ask questions regarding material you do not understand". Reading is likely the most important individual function in this class.

Tuesday 9/22	Introduction – Accounting and Importance of People, Intro Chp 18
Thursday 9/24	Chp 18 Ex 18-2, 3, 4, 5, 6, 7, 9, 10, 16
Tuesday 9/29	Chp 18 Problems 18-2A, 3A, 4A (3), Read Chp 19
Thursday 10/1	Chp 19 Ex 19-1, 2, 5, 7, 9, 10, 17, 18 (3)
Tuesday 10/6	Chp 19 Problems 19-1A, 2A (2.5), Read 20
Thursday 10/8	Chp 20 Ex 20-1, 4, 5, 9, 18
Tuesday 10/13	Chp 20 Problems 20-1A, 3A (3)
Thursday 10/15	Midterm 1, Chps 18, 19 & 20 – included is to know the first and last names of the students in the class
Tuesday 10/20	Go over Midterm, Read 21 & 22
Thursday 10/22	Chp 21 Ex 21-1, 2, 4, 5, 7, 13,15, 21, Chp 22 Ex 22-3, 9, 14, 15
Tuesday 10/27	Chp 21 Problems –1A, 25A (2.5), Chp 22 Problems 3A, 4A (2), Read 23
Thursday 10/29	Chp 23 Ex 23-1, 3, 4, 6, 14, 18, 23 (get correct form)
Tuesday 11/3	Chp 23 Problems 2A, 3A (2.5)
Thursday 11/5	Chp 24 Ex 26-6, 13, 15, 17, 20, 21
Tuesday 11/10	Chp 24 Problems 4A, 5A (2.5)
Thursday 11/12	Midterm 2, Chps 18-24,
Tuesday 11/17	Go over Midterm, Read Chp 25
Thursday 11/19	Chp 25 Ex 1, 3, 8, 9, 11, 16, 22,
Tuesday 11/24	Chp 25 Problems 1A, 2A, 3A, Read 26
Thursday 11/26	Thanksgiving Holiday
Tuesday 12/1	Chp 26 Ex 26-3, 4, 5, 7, 9, 15,18, 19 Comprehensive Problem page 1118 due
Thursday 12/3	Problems 26-1A, 5A Go over Comprehensive Problem

Final, Wednesday 12/10