

Class: *Intermediate Accounting II – ACCT 51B61*
(TTh 6:00-8:15 PM at L81)

Instructor: S. Jay Park

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Office Hours:

- **In-person:**
 - **Tuesdays (5:00–5:40 PM) at Baldwin Winery Building Office.** (Station #014 – Ext. 8418: Press 014 on the number pad next to the locked door or call 408-864-8418 from your cell-phone.)
 - **Thursdays (5:30 – 6:00 PM) at L81.**
 - **By appointment.**
- **By e-mail: Wednesdays (4:00 – 5:00 PM)**

Required Course Materials:

- **Textbook:** *Intermediate Accounting (Wiley, 15th Edition) by Kieso et al.*
- **Online Study Tool: WileyPlus (www.wileyplus.com)**
 - Class Section URL: <http://edugen.wileyplus.com/edugen/class/cls447672/>
 - Go to <http://www.wileyplus.com/firstday> to start.
 - Most of assignments and pre-class quizzes will be done through this online study tool and you are required to obtain the access to this site with a stable internet connection. In addition, you are expected to log in the site frequently and regularly to ensure that you are informed of any class matters on a timely basis.
 - It is recommended that you set the notification system of *WileyPlus* properly so that you can receive an e-mail when new assignments/quizzes are posted in the system and when due dates are approaching.
 - The official answers of assignments and on-line quizzes will be made available for your review in the system right after those assignments/quizzes become past due.

Prerequisites:

- ACCT1B
- ACCT51A (Advisory)

Course Description:

This is the second part of two-quarter intermediate accounting series and the main focus of the course is on liabilities, equity and related expense accounts and their related measurement and reporting issues (9 chapters from Ch.13 to Ch.22 *except for Ch.18*). By the end of the quarter, you will have gained in-depth understanding of more complex accounting topics such as current and long-term liabilities, shareholders' equity and EPS, investments, pensions, leases, and income taxes.

Student Learning Outcomes:

- Explain acceptable accounting and disclosure practices for a variety of current liabilities and contingencies.
- Calculate and account for long term debt instruments such as bonds.
- Assess the characteristics, advantages and disadvantages of the corporate form of business enterprise and explain various related accounting issues such as, cash and stock dividends, stock splits and appropriation of retained earnings.
- Discuss accounting issues related to dilutive securities, such as stock options, and calculate earnings per share.
- Understand investment-related accounting issues.
- Assess the impact of income tax laws on financial statements and understand related accounting issues.
- Calculate the cost of pension plans and discuss the related accounting issues.
- Identify the issues of accounting for leases.
- Understand the types and accounting issues of accounting changes and correction of errors.

Course Format:

*The course is a lecture course and will be of a “half-flipped classroom” format which is made up of lectures, illustrations, in-class exercises, group discussions, pre-class (optional) and in-class quizzes, post-class homework assignments, and additional readings – all of which are intended to reinforce your *pre-class reading* of each chapter.*

Pre-class preparation, attendance, and timely completion of post-class homework assignments will be critical to your success in this course.

Basis of Grade:

	<u>Points</u>	<u>% of Grade</u>
In-class Quizzes	80	16%
Post-class Homework	120	24%
Midterm Exams (2)	160	32%
Final Exam	<u>140</u>	<u>28%</u>
Total Points	<u>500</u>	<u>100%</u>

In-class Quizzes:

There will be *eight* 10-point quizzes in class (Ch.13 – Ch.21) which will focus on measuring your comprehension of the subjects of each chapter. They will also serve as small sample tests and tools for group discussions. There will be **no makeup without any exception.**

Post-class Homework:

Homework will be assigned (8 in total, one 15-point assignment for each chapter (Ch.13 – Ch.21) through *WileyPlus*. The assignments will be usually due the night right before the exam covering corresponding chapters but you should carefully check the due date of each assignment posted in *WileyPlus* as no late submissions will be accepted.

It is important to stay current with all homework assignments and you are strongly advised to complete them as early as possible – it will be ideal if you work on the assignment while we discuss the corresponding chapter in class and finish it before we start discussing the next chapter.

Midterm Exams:

There will be two closed-book midterm exams (80 points each) and **no make-up** will be given except for the situations stated below in “Make-up for Midterm Exams” section.

Final Exam:

This is a 2-hour long comprehensive closed-book final exam covering all 9 chapters discussed during the quarter. As stated in the school webpage, *you are responsible for taking the final exam at the time pre-scheduled by the school*. Refer to the course calendar at the end for more details or the school webpage.

Extra Credits (24 points in total):

Pre-class preparation is so crucial for your successful completion of this course and extra credit will be provided to encourage everyone to read chapters *before* we discuss in class.

There will be 8 **pre-class online quizzes** posted in *WileyPlus* (one 3-point timed-quiz for each chapter (*Ch.14 – Ch.22*). Each quiz will be *due 2 hours before we start discussing the corresponding chapter in class* and it will be open and available in *WileyPlus* for 48 hours. It is your responsibility to find the quizzes and complete them during this time window as no late submissions will be accepted. These quizzes will also be used to measure your preparation level for the related chapters and we will allocate our class discussion time based on the results.

If you want to take on more assignments/projects for more extra credit, discuss it with the instructor. You may get additional extra credit up to 10 points.

Grading Scale: *No curve on grading*

	<u>Points</u>	<u>% of Total</u>	
A Grade	450-500	90-100%	(A+ = 98-100% A- = 90-92%)
B Grade	400-449	80-89%	(B+ = 87-89% B- = 80-82%)
C Grade	350-399	70-79%	(C+ = 77-79%)
D Grade	300-349	60-69%	(D+ = 67-69% D- = 60-62%)
F Grade	below 300	Below 60%	

Attendance:

Regular attendance is an obligation assumed by you at the time of registration and it is an integral part of your learning process. **You may be dropped by the instructor if you miss 3 consecutive classes or 50% of the classes at anytime during the quarter.** Also, late entries or early exits from class are disruptive to the class and should be avoided.

Students' Other Responsibilities:

- **Withdrawal:** As stated in the Schedule of Classes, it is your responsibility to drop or withdraw from the class other than the situation described above in "Attendance" section. If, for any reason, you do not complete the course and the appropriate forms are not timely completed and filed with the Office of Admissions and Records *by you*, you will receive a failing grade for the course. **Check the school website for drop/withdrawal deadlines and other important dates.**
- **Keep all electronic devices, such as cell-phone and laptop, except for calculator, off the table during the class.** If you plan to use e-book for the class or have other reasons that you should use electronic devices, *obtain an explicit permission from the instructor in advance.*
- Also all other disruptive classroom behaviors such as side-talking, sleeping, reading other material, eating, monopolizing discussion time, refusing to participate in classroom activities will not be allowed. Those who engage in serious disruptive behaviors may be asked to leave the classroom.
- Bring a *calculator* and the *textbook* to each class meeting and a simple 4-function-key calculator is recommended. **Calculators with financial and/or text-writing functions (and cell-phones) will not be allowed for exams and in-class quizzes.**
- If you were absent for any class, it is your responsibility to find out what you missed. You are strongly advised that you call a classmate and obtain any class handouts/notes/announcements you missed in a timely manner.
- **You should check your emails** (with the email address you provided to the school at registration) **on a regular basis** for messages and hand-outs from the instructor.

Academic Integrity:

I expect that we all treat each other with courtesy and respect. I also expect all students to do their own work unless explicitly instructed otherwise. If you violate this policy, you will be subject to disciplinary actions including, but not limited to, being sent to the Dean of Student Services and/or getting a grade of “F.” If the problem concerns more than one student, all students involved will be disciplined. Please let’s not have any problems of this nature. You can consult the college schedule under “Academic Integrity” for details.

Make-up for Midterm Exams:

Make-up for the midterm exams will be given without penalty *only* in the following circumstances with proof and **there will be no exceptions**.

- School required absences such as field trips and athletic events, not including practices: *Make-up must be arranged at least two weeks in advance.*
- Jury duties: It must be communicated in advance and a copy of the sermon must be submitted at that time.
- Emergencies such as accidents, serious illness, and family issues: These must be accompanied by *written support from a third party* such as an accident report, doctor’s note, and etc. Emergencies are very rare and you must contact and inform the instructor of the situation no later than 24 hours after the scheduled time of the exam that was missed.

Academic Accommodations:

Students with learning challenges, supported by documentation from the Disability Support Services Center, should inform the instructor *at least 2 weeks before the first exam of the quarter*. Accommodations will not be provided without proper documentations.

Weekly Course Calendar

	<i>Class</i>	<i>Topic</i>	<i>Measurement</i>
Week 1	09/22 09/24	Course Overview & Ch. 13 Chapter 13	
Week 2	09/29 09/30	Chapter 14 Chapter 14	Quiz
Week 3	10/06 10/08	Chapter 15 Chapter 15	Quiz Quiz
Week 4	10/13 10/15	Midterm I (Ch.13 – Ch.15) Midterm I Review & Chapter 16	Exam
Week 5	10/20 10/22	Chapter 16 Chapter 16	
Week 6	10/27 10/29	Chapter 17 Chapter 17	Quiz
Week 7	11/03 11/05	Chapter 19 Chapter 19	Quiz Quiz
Week 8	11/10 11/12	Midterm II (Ch.16 – Ch.19) Midterm II Review & Ch.20	Exam
Week 9	11/17 11/19	Chapter 20 Chapters 20 & 21	
Week 10	11/24 11/26	Chapter 21 (No Class: Thanksgiving Break)	Quiz
Week 11	12/01 12/03	Chapters 21 & 22 Chapter 22 & Quarter Review	Quiz
Week 12	12/08 12/10 (Th.)	(No class: Finals Week) Comprehensive Final Exam*	Exam

*** 6:15PM- 8:15 PM at L81: You are responsible to take the final exam at the scheduled time.**

Note: This calendar is tentative and subject to change based on class progress.